

Stacy Ridge Estates Homeowner Association

Board of Director Meeting

September 6, 2010

Meeting called to order at 8:05 PM at Bill Carder's home. All directors present (Tom by Phone).

Old Business:

New Business: Motion made be Bill, seconded by Pert, to authorize payment of \$8,600 for the new fountain pump. Motion passed

Motion by Gary, second by Pert to authorize \$40,000 with a fluctuation contingency of 10% for construction of stone sign and landscaping and electrical work for the two detention ponds fronting Stacy Ridge Park. The Stonework is to include the Stacy Ridge logo consistent with signs on Stacy road.

Motion by Pert, second by Gary, to authorize payment of \$5,000 as the initial installment of the HOA portion of the stone work cleaning and sealing process. This is action is subject to Tom's review and approval of the work.

Motion by Pert, second by Gary to solicit Tom's firm to obtain construction documents and builder agreements from the Developer. Initial funding of \$2,000 was authorized for this portion of the motion. Intentions are to take whatever steps are necessary, within reason, to secure the records.

Secondarily an electrical inspection of the Pool facility to insure that there are no initial construction hazards and that the pool is constructed according to code.

Expenditure for the replacement of the Sink in the pool bathroom was authorized by unanimous vote (Tom was not available for this vote).

Other Business:

Agreement was made to fund a fall Chili Cook-off and a subdivision Garage Sale. Gary to submit expenses for reimbursement.

Agreement made to begin working on the second annual "Winter in the Park Concert". Tom to document various needs. Bill to contact resident parents who will reach out to the school for participation.

Meeting adjourned at 10:05.