

Stacy Ridge Estates Homeowner Association

Board of Director Meeting

August 31, 2011

Meeting called to order at 7:15 PM at Tom Melton's home. 5 Directors present - Bill, Tom, Pert, Don, Richard

Additional Attendees: Scott Veibell and Tanya Rippy

Pre Meeting discussions: **Scott** addressed the current status of the CCR's and sought board clarification on specific items. He is to get the advisory committee in place, clarify legal language and get back with the board.

Tanya discussed issues involving current vandalism; primarily in and around the pool area. Everyone is responsible to be on the alert for suspicious behavior and to contact the police instead of trying to apprehend. We have lost a McGruff home, but board indicated that the current distribution would suffice for the present.

Prior Minutes: Suspended due to extra large agenda. Will be addressed at next meeting.

FINANCIAL ISSUES: Audrey provided the July and YTD financial data. No significant issues. A cursory review indicates that the total year numbers look good pending some type of disaster. Delinquencies = \$4,330 covering 13 households. Two represent 66 % of the total. **Financials accepted and approved by all.**

New legislative actions were discussed: NMI will move forward with the policies that need to be input now and table the policies that are due Jan 1 until next meeting. Motion by Tom, second by Rich.

Scarborough / Medlin Revised Insurance Policy was presented and accepted. Motion to accept by Bill, second Don. **There may be an issue with the premium based on 385 units versus 275 units.**

OLD BUSINESS: Pool drinking fountain is installed. Tom to meet with vendor on playground lighting and the use of cheaper items for the Prescott light pole. The auto-fill issue is resolved, cost will hit in August. Jeff to turn off fountain. The next newsletter target date is Nov 1.

Rich to survey home owners for the addition of children's names, birth year for the phone directory.

NEW BUSINESS: **Tom** to get legal notice for Phase 3 Annexation to attorney to take action. **Audrey** to get with **Jeff** on repairing irrigation on berm area off of Stacy Rd between Prescott and Lakeside. **Tom** to coordinate with APOSC and other neighboring HOAs Christmas event on Dec 11, early afternoon. **Audrey** to get bids on lake management as well as the warranty on the Magnolia Fisheries proposal. Board approved \$15K to spend on vandalism reduction. **Motion Bill, 2nd Rich.** **Jeff** to add additional sprinkler heads, not to exceed \$500 and check on the irrigation systems ability to protect the stone walls. Bill will respond to home owner relative to violations. Proposal for a light in the Pocket park was made by anonymous. No action taken

A motion by Bill to adjourn and a 2nd by Don. Adjourned at 10:02 PM

OLD BUSINESS: Discussion on Dog Park is pended.

NEW BUSINESS:

OTHER BUSINESS:

Next Meeting to address: Reserve study, Reschedule Dues Payments, Documentation on Phase III.

Prepared by Don Friend